to Supply Montreal.

into the American market, have decided

to resist the order of the Board of Com-

mand also can be made upon the customs department to stop the export

LOYAL TONED BOOKS

TO DOWN RED FLAG

Librarians Meet to Plan Sup-

plying Reading Matter for

Believing shat the surest, safest and

pally along lines of "Americanism," ten

of the highest ranking library authors

ties in the United States met in con-

vention in the Park Avenue Hotel yes-

The campaign is to be known as the

literature detrimental to good citizen-ship. It is intended to supply books

that will not only teach the readers con-

structive measures in their work and

ndustries, but books that will forward

In mining settlements and cities where

industrial unrest and Bolshevism have

thrived most the greatest efforts will

the Youngstown, Ohio, library, said yes-

tory, traditions or ideals. They have

periodicals in their own language."

been entirely dependent upon books and

Mr. Wheeler said the libraries under

he new campaign would devote much

ime and energy to educating the foreign

orn as to the books and periodicals they

Owen, Montgomery, Ala.; Joseph L.

Wheeler, Youngstown, Ohio; Clarence, B.

Emporia, Kan.; Elizabeth H. West, Austin, Tex.; Milton J. Ferguson, Sacra-

mento, Cal.; John B. Kaiser, Tacoma,

The convention will continue in the

COLUMBIA REUNION

Butler Predicts 100,000 Stu-

dents in a Decade.

Old graduates and many secent ones

union of Columbia University alumni.

The attendance, the best in three years,

was concentrated at the meeting of

the enrolment of 26,000 students for the

present academic year would be raised

A memorial tablet in memory of

George Lockhart Rives, for almost twenty

years chairman of the board of trustees,

The Columbia University Alumni Fed-

eration elected these officers: President, Stephen G. Williams: vice-president,

Edgar J. Moeller; secretary, George P. Veath; treasurer, Charles Haydock; di-

rectors: John K. Fitch, Frederick Coy-kendali, Alonzo Bradley, Arthur E. Pe-

terson, Allan B. A. Bradley, Lawrason Griggs, Jr., H. S. Kissam, Howard Os-

terhout, J. Arthur Booth, Herbert R. Moody, Adam S. Jones, Arthur Ware.

Robert Lewis, C. L. Goodman and J.

Paris Bourse Trading.

Spirits Exports Increase.

London, Feb. 12.—An official return shows that the export of spirits to Can-

PARIS, Feb. 12 .- Prices were heavy on

vas unvelled in St. Paul's Chapel,

100,000 in a decade.

but three States of the Union.

Park Avenue Hotel for ten days.

Those comprising the committee of

6,060,000 of whom do not read or the English language. The great majority of foreign born in this country

he spirit of Americanism

terday:

Wash.

Educating Millions.

plate making any.

definite action was taken.

MUST MODIFY TREATY, SAYS LONDON BANKER

Good Business to Cancel All Indebtedness, Asserts Walter Leaf.

SENSIBLE NEED

Preposterous De-Declares mands Will Hurt Britain More Than Germany.

Special Cable, Copyright, 1920, by The Sun

London, Feb. 12 .- "Great Britain and the Treaty of Versailles, not only to prevent the utter collapse of central higher records. Complete figures for Europe, but to keep the entire world Japan are not available. from drifting into unprecedented panic," was the declaration of Walter Leaf, chairman of the London County, Westminster and Paris Bank, to the correspondent of THE SUN AND NEW YORK HERALD here to-day. He said that it would be good business if all I indebtedness recorded in the peace twaty were cancelled.

It is time that passion and hatred give way to a common sense plan of reconstruction," he declared

The bank of which Mr. Leaf is the head is one of the oldest and most influential of the "Big Five" banking institutions of the United Kingdom Mr. Leaf, incidentally, was one of the SCENTS DANGER IN international financial congress, and if such a conference is called it is quite certain that he will take an important part in it. Also Mr. Leaf has been participating treasurer of the conference on the exchange situation. Comptroller of Currency

Harting Germany Hurts Allies.

"Preposterous reparation demands wil burt us more than they will burt Ger many," he said. "We must put aside al thoughts of mere destruction, for an attampt to annihilate Germany will mean not only economic but social suicide to Neither must we boycott German trade. On the other hand it is our duty to seek to reestablish the trade of central Europe

"During my recent trip to the United tions on the Continent. It is a step which will require great self-denial on he part of Great Britain and the United States. I feel sure that this self-denial will in time be forced on us. We should be dealing with it on the highest busines grounds quite apart from a feeling to face this question. I speak of the general writing off, or at least calling down, the large debts incurred by the colitically disastrous to the credit of the

Now we have a grand opportunity of prices." fer, which would at once relieve the financial strain for the Allies and at the rame place the United States among the great benefactors of the world.

We have not only our own country to think of. We are busy at present making up arrears, supplying the shortage of clothes, of transport and of ships. In time the whole shortage will be met, in so far as we are concerned. However, have to look forward to the day when the world's demand will be based en making up the losses of the past and for meeting the requirements of the

"That will be a bad day for us if the ade of the whole world has not, by that time, been set going once more in road, unchecked channels. It will be a day of overstocking, of falling prices, of to our most immediate interests to fore stall that day by letting no time pass before we set the current of international trade in its natural stream."

Cancelling Debt Good Business

Asked If he thought that the canlling of the interallied indebtedness. or the calling down or the revision of s indemnity features of the peace treaty were impracticable or impossible, said "No indeed. It is not imprace ticable, not impossible. It would be the est kind of business to do this now, for eventually it will have to come." Mr. Leaf drew attention to some re-

marks which he made recently at an runual meeting of the stockholders of his ank and which have an important bear ng on the foreign exchange situation emphasized the necessity of coopera tion between all nations in setting the aright once more, and declared that the United States, had she wished ould have held the leading place in the econstruction of civilization But I fear that they have shrunk

from the burden of their own greatness that the main part of the task is left t "I have faith in my coun try, and I believe that we can shoulde this burden. On the way we face under will depend the ultimate judgment which history will recite of England's part in the war. I can only regret that mistaken appeals were made to the nited States for loans which appeared he for England. That is not the policy British financiers, nor, I am sure, of

the British Government. We mean to pay our debts and are able to do so. Meanwhile we are anxious cooperate with the United States in the great task of restoring normal conditions in Europe. I, for one, have no fear either of the loss of our commercial or financial place in the sun, nor of any

all and is, indeed, a gloomy back-merchants and is always available to alent of the American Edison company ground for our hope of reviving trade, stimulate legitimate trade, the other hand the prospect must be faced boldly and fearlessly handled. we do so, we may well hope that the coming year may see abroad, as well as here at home, the turning point in the economic trouble which we are travelling in."

Bank of France Statement.

Panis, Feb. 12 .- The weekly stateent of the Bank of France shows the wing changes: Gold in hand in wased 424,001 france, silver in hand reased 154,454 francs, notes in circulaon decreased 55,123,160 francs, treas-ty deposits increased 24,427,055 francs, eneral deposits decreased 37,558,384 france, advances increased 29,-216,983 francs. There were no fresh count of the Bank of Bombay was advances to the State during the week, raised from 6 to 7 per cent. to-day. 224,563 france.

Tonnage Under Way Exceeds Construction in U. S.

American Chamber of Commerc in Lonion, indicates that for the first time since the United States became a shipbuilder on a large scale British ship yards show signs of regaining their ormer supremacy.

The tonnage building in the United lingdom, says the chamber, exceeds by Kingdom, says the chamber, exceeds 27,732 tons that under construction in the United States, where the decrease in the building of new tonnage amounts to as much as 504,000 tons, compared with the figures for September.

The largest increase in British ship building is credited to the Tyne yards, in which more than 500,000 tons are under construction. The tonnage building in the United Kingdom at the end of Dethan 60,000 tons of the figures for the

June quarter. A review of world tennage in course during that year and the increases: construction shows a decline of about her allies will have to consent to a 187,000 tons from the figures for the Sepmoderation of the economic terms of tember quarter. Italian ships are being constructed amounting to more than Alexanders' 129,000 tons. France and Holland show

Regarding the British American posi-tion, the chamber remarks that the tonnage under construction may not be as good a basis for judgment as the amount of tonnage actually launched, and in that last respect it is maintained that the United States is putting ships on the water quicker than is Great Britain.
Although the United States con-

structed in 1919 4,735,109 tons, against represented by the American ships was only 2.591,210, against 3,209,040 of the British. In other words, although America turned out double the British is sale of dividend, the company must be a sale of the company mu Britain's 1.951,759 tons, the horse-power tennage, it was not necessarily twice as effective, and perhaps is an indication that Britain is going in for high power passenger and cargo vessels, while the United States is building more tramps.

Sounds Warning in Annual Report.

WASHINGTON, Feb. 12 .- Warning that he prosperity and activity indicated by banking figures may become artificial and deceptive was given to-day by John and deceptive was given to-day by John year, against 11½ per cent, last year, Skelton Williams in his annual report as the balance carried forward being £47,-Comptroller of the Currency.

Remarking that in 1910 there was no a national bank failure representing loss States I spoke to Chicago bankers on to depositors, and that the banking powwhat I believed would be the most ef- er of the country has increased 900 per fective way to restore economic condi-cent in the last thirty years, Mr. Willlams added:

"A large volume of money cannot mean increase of real wealth while there is decrease of production and the accumulation and movement of accurities and surrency represent abnormally inflated values put on diminished supplies of essentials.

"It is clear that no country can be States. The enforcing of these debts abroad at the higher prices and take on the Allies will prove economically and payment in gold or in goods at normal payment in gold or in goods at normal moment if we could sell our products abroad at the higher prices and take tax. The balance sheet shows the folabroad at the higher prices and take tax. The balance sheet shows the following movements in its leading items. Joseph L. Wheeler, chief librarian of prices; but we gain nothing when we sell and buy at corresponding abnormal

> All the gold in the world, aside from \$3,135,000,000 held by this country, was estimated by the Comptroller at \$6,000,000, or only about 40 per cent of the credit balance of this country in the last six years. For that reason he tirged that this country adopt a policy of reasonable help and encouragement. f reasonable help and encouragement oward debtor countries with no assets swiss FIDUCIARY prospects of being able to pay if given

Praise for the part played by the na ional banks in financing the world durng a time of stress was given unstintedby the Comptroller. He expressed hope that the conservative influence of the banks would lead manufacturers and business men to accept for the present smaller profits with the view of building up general prosperity and thrift and conomy among the masses.

PLAN AUSTRIAN CAPITAL LEVY.

Tax Would Bring 8,000,000,000 to 14,000,000,000 Kronen.

Special Correspondence of THE SUN AND NEW Was 975,706,000 francs. YOUR HERALD. from Vienna gives details of the pro-

ayment of the levy.

barance is to be spread over thirty year's figure.

ACCEPTANCES AID EXPORTS.

American Chamber in London Encourages Use.

Commerce in London, says that the establishing of an American bill market analogous to the European bill market has been a great thing not only in the economic life of the United States, but also in the dealings of traders in all foreign countries with the United States.

Describing briefly the exact procedure by which a British merchant can avail Special Correspondence to THE SEN AND NEW uself of the opportunity to borrow in serious discord between the two great the United States bill market and th Anglo-Saxon nations, on the continua-tion of whose friendship one for the exporter can grant credit to an Ameri-other such vast issues depend. The binckness of the cloud which means of dollar acceptance, credit is overhangs the Continent is alarming to granted equally to foreign and domestic

Bank of England Statement.

London, Feb. 12 .- The weekly statement of the Bank of England shows the following changes: Total reserve increases (2,286,000, circulation increased 1634,000, bullion increased 12.930,204, other recurities increased £1,387,609, public deposits increased £1,323 000. 11,387,000. other deposits increased \$7,715,000, natra reserva increased \$2,300,000. ent securities increased proportion of the bank's reserve to Hability this week is 22.40 per cent.; last week it was 22.50 per cent : rate of discount 6 pericent.

Bombay Raises Discount Rate. Bombay Raises Discount Rate. of oil had occurred in some shallow shale an ounce. Bar gold, 120s. Money, Bombar, Feb. 12.—The rate of dis-wells. A deep hole is to be put down to per cent. Discount rates—Short

REGAINING POWER LONDON DISCOUNT MARKET EXPANDS Shippers to U. S. Resist Order

LONDON, Feb. 12.—An analysis of Three Leading Companies Re-Lloyd's Register Returns for the quarter ended on December 31, made by the port Large Growth During Last Year.

Bills Sold Increased 15,913,822 Pounds During Year Just Ended.

Special Correspondence of THE SEX AND NEW PRIOR ton those who refuse to obey. De-YORK HERALD. cember showed an increase of more than London, Feb. 2.—Reports of three customs department to stop the export 1.77,600 tons, compared with that of leading discount houses of London show of the company's product. It was September, although it fell short more substantial expansion in the bill may stated. It was considered likely that substantial expansion in the bill market during 1919. The following table shows the amount of bills discounted

Dec. 21, 1819, Dec. 21, 1818, Inc. (23, 539, 881, 126, 67, 676, 67, 29,824,041, 23, 40, 372, 6, 16,346, 470, 13, 798, 181, 2

Total

..... 679,860,402 663,946,580 716,913,82

The Union Discount Company, the largest discount company in the world, showed an increase in its balance sheet total from £34,642,462 to £40,177,981 Leans and deposits are up from £27, 577,515 to £39,782,023, and bills dis-counted have grown from £26,657,036 to £32,689,891. As was the case with the National Discount Company and Alexanders' Discount Company, there has been a reduction in investme total being £3,796,423, against £4,249,108 issue made in February, 1919, adding f150,000 to its paid up capital and f150 100 to its reserve fund, thereby raising its total of each of these accounts to \$1,000,000. Twelve menth ago the company's directors placed £25,000 to reserve out of profits, but now they must provide for depreciation of securities, and for that purpose have set aside (50,050, which reduces the investments

count Company for last year is £621,970, against £475,681, an increase of £146,-The effect of the higher level of oney rates current at the end of the year is shown in the fact that rebate is charged at £454,738, against £323.783, a rise of £131,155, which leaves £118,- bearers. after adding £47,320 brought forward, and deducting £64,000 for invest-ments, depreciation and expenses of the last three years;

The report of Alexanders' Discount company shows gross profits of £230,-578, against £236,331, the amoun charged for rebate being £130,015 against £124,295, and £15,900 is trans ferred to reserve, against f30,000 a year ago. Its dividend is at the rate of 134 enriched by merely increasing prices of per cent, for the year, absorbing £54,000, products produced and consumed by its against 12 per cent, with a bonus of a own people. We might prosper for the moment if we could sell our products. Shilling a share, making 13 per cent for be put forth. Also the system of circulating literature for the country's blind. during the past three years:

1917 1918, 1919, Louns & depositsf12,668,670 f15,826,916 f15,951,17 Rills rediscoun'd, 1,348,701 1,912,260 1,277,01

CIRCULATION RISES

Is 1,036,122,000 Francs at End of 1919.

Special Correspondence to THE SUN AND NEW YORK HERALD. LONDON, Feb. 2.—The correspondent of the Financial Times writes as fol-

lows from Switzerland: "The statement of the Swiss National Bank for the end of last year shows that the fiduciary circulation has reached the figure of 1,026,122,000 francs, thus establishing a record. The figure at the corresponding date in 1918 THOUSANDS ARE AT reserve has risen to 590,640,000 francs, London, Feb. 2 .- A Reuter telegram against 473,130,000 france at the end of from Vienna gives details of the pro-posed Austrian capital levy, expected to posed Austrian capital levy, expected to covering has slightly increased during being in from eight billion to fourteen the last quarter. At the end of October billion kronen
Important changes in the measure were made at the last minute before it was introduced in the National Assement of the year it dropped to 57 per cent. The middle of December it had risen to 62.9 per cent, and at the was introduced in the National Assement of the year it dropped to 57 per They affect the price for which cent. The portfolio is considerably less war toan bonds would be accepted in than that of the preceding year, being

cent. to 65 per cent. Fortunes not which indicates a reduction in the num-based at the meeting of which indicates a reduction in the number of treasury bills. Responsibilities as Murray Butler reviewed the expansion of the number of treasury bills. 511.668,000 france, against 583,525,000 900 kronen, are exempt from the levy abroad, which amount to about ren per cent of the less ment of the some 20,000,000 francs on the previous 70,000,000 francs, show an increase of

"On January 10 a meeting of reprasentative British merchants in Switzerland, was held at Bern to discuss the establishment of a British Chamber of Commerce in Switzerland. It was resolved that it should have its headquarters at Basle, with a branch office LONDON, Feb. 12. - Anglo-American at Lausanne. Membership is to be open Trade for December, the monthly publi- to British subjects resident in Switzer-cation of the American Chamber of land or elsewhere and to Swiss who have business relations with Great Britain."

EDISON SWAN ADDS TO BOARD Dutch Alliance Is Made Through

New Directors.

YORK HERALD. LONDON, Feb. 2 .- The Edison Swan Electric Company announced to-day that Dr. G. L. F. Philips and A. F. Philips of the Philips Glowlamp Works of Holland,

had joined its board. The Edison Swan is the English equivand has practical control of the market for its power electric lamps. The reason for. allying with the Dutch company is that the latter has a monopoly of the production of a certain kind of lamp which will on London, 48 francs 45 centimes; 5 per be turned out by the Edison Swan. It cent. loan, 87 francs 65 centimes; dollar. is stated that Dutch interests have ob- 14 francs 211/2 centimes. ined an eighth of the Edison Swan share capital in exchange for rights to

teet off in Shale Districts. i.o. pos. Feb. 1.—Important develop-ments are awaited as a result of a new detiline policy insurgurated by the Fee. drilling policy inaugurated by the Engch Dilficials. Dr. Forbes Leglie, geological adviser to the company, has reported that high gas pressure and blows

determine whether there is an oil pool

London Money Market. London, Feb. 12 .- Bar silver, 88% d. Bar gold, 120s. Money, 414

QUEBEC PAPER CO. DEFIES FIXED PRICE CANADIAN MARINE

MONTHEAL, Feb. 12 .- Price Bros. & Co. Programme Calls for 60 Ships, f Quebec, who have been shipping With Total Tonnage of large quantities of news print paper

nerce requiring them to supply paper at PAY GREATER DIVIDENDS Government fixed prices to the Montreal TRADE OUTLOOK IS GOOD Britain and Ireland to induce the Gov-Daily Star, Montreal Herald and Poj-

ter, Bessette & Co. of Montreal, it was nnounced to-day. The order was to have gone into effect February 10 but Imports and Exports With U.S. to deliveries have been made and the Expected to Continue impany announced it did not contem-Strong in Future. The board is said to possess various methods of enforcing its orders, includ-ing the imposition of fines and imprison-

By a Staff Correspondent of THE SUN AND NEW YORK HERALD. MONTREAL, Feb. 12 .- A revote of \$20,000,000 will be asked for in the Fed-

dian Government merchant marine, the same sum as was expended last year. ships with a total of 359,945 tons. Up to the present twenty-three ships have been delivered, and thirty-seven are in The French manufacturers claim.

ping Federation, the exports from the ort of Montreal for last season were \$700,000,000, giving Montreal port sec-end place in North America. He forecasted a year or two of depression in Believing that the surest, safest and shipping. Freight rates are on the quickest way to give the deathblow to down grade, due to increased tonnage Bolshevism and Red activities in the and sharper connectition for business. while operating costs continue to mount Approval was expressed of the har-

or improvements now being made by lengthening the piers and construction of a cold storage warehouse, and some riticism is made of the increased harbor dues announced by the commission-

terday and launched a campaign which it is predicted, will reach to the heart to current prices.

of every home in America before it is coming season are bright. There may American san trade to the 16 per The gross profit of the National Discompleted. Thousands of books will be be a temporary slowdown in foreign its share of the burden of the 16 per cent. duty. trade of Canada, in sympathy with the sent to persons who now read little, and tangle in exchange, but increased imliterature supply stations will be estabports from Great Britain are looked for lished in industrial ceffires that will which will help to right the exchange with London and enable Canada to hold ounteract the work of the Red flag her share of the trade. The organization of a Canadian credit corporation is The work is to be carried on under being considered, in lieu of the straight uspices of the American Library As-Government credit of last year.

ments, depreciation and expenses of \$\$1,362. Last year the balance available was \$166.641, inclinding \$45,735 brought forward, and \$flacing \$65,000 to reserve nominations were filed for the ten libratund, no charge having to be made for ry superintendents in all parts of the total parts of the total parts of the total parts of the total parts of the usual heavy offerings in dairy fund, no charge having to be made for ry superintendents in an part of grain and meat products for export, investments' depreciation. Its dividend United States who were to act as reliable to the gional superintendents in the enlarged products. In seturn, it is expected that increased Anglo-French demands will 250. The following table shows the lead"Books for Everybody Campaign," with offset the heavy bills payable to Canada ing items of the balance sheets during the slogan, "Good Books Make Good from Europe. It is believed that as the the last three years." All public libraries and priCitizens." All public libraries and pri-

> ports with the United States will con thue strong, by reason of the growing trade in necessities each is able to supply to the other. Any fall in prices of American goods due to slow down ove he exchange with Europe would, along with special adjustments made with Canadian customers, tend to keep things running along smoothly

OF PHONE CIRCUITS

"There are approximately 15,000,000 Says Wireless Transmission Will Come This Year.

ROME, Feb. 12.-The newspapers pubish an article by Guglielmo Marconi know little or nothing of American his- which says the United States heads the countries in wireless inventions, having surpassed all others in proinclus practical apparatus for transmis ton of the human voice through electric

"A strange phenomenon is that the most progressive countries of Western Europe have not yet developed wireless telephones, while China, the most backten are Charles F. D. Belden, Boston; ward nation, daily uses the wireless M. L. Titcomb, Hagerstown, Md.; Dun-can Burnet, Athens, Ga.; Dr. T. M. cities and the rural districts," Signor Marconi says. "Within this year wireless telephones will substitute the pres-Lester, Madison, Wis : William H. Kenr, ent clumsy system with great econ

OPPOSES LEAGUE OF WOMEN VOTERS

Will H. Hays Hopes It Will Not Limit Them.

Sr. Louis, Feb. 12 .- Speaking at the nual Lincoln Day banquet of the Association of Young Republicans of Mis-souri here to-night Will H. Hays, chairnan of the Republican National Comeulogized Abraham Lincoln. went yesterday to Morningside Heights made a plea for "patriotism in peace" for the annual Lincoln's Birthday re. and declared for drastle regulation of industries. He emphasized that the Republican party must work for an efficient business administration, of the country's affairs, a reduction in taxes, better relations between capital and labor, extension of the war debt over sion of the university and predicted that great number of years and for law and

In an address before the Republican Women's City Committee to-day Mr. Dr. Butler said he particularly wanted Hays exhorted the women to align themselves with one of the dominant political

to be certain that no opportunity was lost to make the university alive to the parties. demands of modern life and opportunity. "I am against the League of Womes Voters," declared Mr. Hays. "The plan of a citizenship school is splendid, and He told of the high percentage of adults attending extension teaching classes and of a citizenship school is splendid, and other course and said the undergraduate its purpose in that direction is fine. So far as the league keeps women out of body was made up of students from all the political parties that function in the Government of the country it is a

> "I do hope the league is not allowed to keep the women from taking a definite stand in politica. You made this fight for suffrage for the purpose of getting sex out of politics, but if you insist on this self-imposed limitation you fail to accomplish your purpose."

TO TRY RUMELY IN APRIL.

Connecticut State Attorney . Conduct Prosecution.

HARTFORD, Conn., Feb. 12.-Hugh M. Alcorn, State Attorney of Hartford the Government's prosecution of Dr. Ed-ward A. Rumely and others, charged the Bourse to-day. Three per cent, with concealing their purchase of the rentes, 57 frants 50 centimes; exchange New York Evening Mail for the alleged

Bosron, Feb. 12 .- The coal shortage in New England became less serious to-day the arrival of 20,000 tons by water and 14,000 tons by rail. The prospect for relief also was brightened by the announcement that 70,000 tons of bituminous coal had been made immediately three months bills, 5% 65 13-16 per cent, available for this section at tidewater Gold premiums at Lisbon, 148.

BRITISH SILK TRADE SEEKS PROTECTION

NEEDS \$20,000,000 Association Takes Steps to Bring About Tariff.

LONDON, Feb. 12 .- The attention of the American Chamber of Commerce in London has been drawn toward the somewhat adverse criticism aroused in French industrial circles by steps recent ly taken by the Silk Association of Great ernment to place a protective tariff or imported silks. The tariff proposes would amount in the case of allied na tions to 16 per cent., in that of neutral nations 35 per cent., and in that of en-

emy countries 40 per cent. In support of that demand the British Silk Association alleges that such a tariff would encourage the manufacture of higher grade silks in England and help considerably in the development of an industry for which Oreat Britain is still largely dependent on foreign countries. As far as French sliks are concerned. the British manufacturers claim that a in the Ninth Regiment Armory yester-dom, because of the great superiority glued on Major Livius D. Teiusaman, of the French article. Respecting silks Military Attache of the Rumanian Legaof Italian manufacture, they state that The plans of the Ministry call for sixty the Ita'ian industry can support easily

various stages of construction. The av- that if the tax of 16 per cent. should erage contract price of forty-five ships contracted for before the armistice was \$193 per ton, and of the fifteen since that, \$173 per ton.

According to the fifteen since the proposed measure. The only benenot tend to decrease importation of for-this country-the "Rumanian Jeanne According to the annual report of the proposed measure. The only bene-fit which the British silk trade might possibly derive in the case would be plug Federation, the experts from the from increasing the price of the Brit-ish-made article, in which event the British consumer would be the eventual

> French industriels believe that it is tariff is in the nature of a practical support toward the establishment of a preferential market for British silk products, which could be sold then more cheaply than could imported sliks. The French Government is being urged to watch the matter closely and lose no opportunity to safeguard the interests of a trade valuable to France. The American believes that in view of

There is no lack of freight to Cana-dian ports, and the prospects for the ficial sitis from the United States the coming season are bright. There may

ADMITS SHOOTING POLICEMAN. H. C. Elsmore Also Held on of Boston Burglaries. Boston, Feb. 13 .- The police

Elsmore, with a record for previous young girl's memory reaks, twice a deserter from the navy situation comes more under control in qualified as a "human fly," the police Cadere and Lieut. H. Alevra of the London, Canadian bills can be sold said, by climbing water spouts and the Rumanian army, who are on their way for gold at its market value and the sides of buildings to force entrances to Siberia to arrange for the repatriation gold used to discharge bills due in New After confessing, he told Officer O'Con- of the Rumanian soldiers who have After confessing, he told Officer O'Connell, since recovered, that he was sorry

SHIPPING NEWS.

(Continued from Seventh Page)

Br. Tampico.
TARTHUR, Tex. Feb 12—Arrived, stra.
Tarthura, Tex. Feb 12—Arrived, stra.
Tarth, stra. Keechie, towing burge, Tam-ters, New York, William M. Burne, leiphia; Guif of Mexico, Bayonne; Eocene. PASCAGOULA, Miss. Feb 11-Arrived, schr since last fall, when they were reviewed PASCAGOULA, AIRE, Feb 11—Arrived, str Clo-bells, Havana.

PENSACOLA, Fla, Feb 11—Arrived, str Clo-lia, Binefleids; schr Schome, Mobile.

Arrived 12th, str Maderas (Nor). Rantander.

Sailed 12th, schr Mapleland (Br.). Fort Spain.

PORT TAMPA. Fla. Feb 12—Arrived, schr City of Baltimore, Matanzas.

Arrived 11th, strs Licelium (Br.). Tampleo: Lake Fanquier, Baltimore; motor ship Holden

Arrived 11th, strs Lucellum (Br), Tampico; Lake Fanquier, Baltimore; motor ship Holden Evans, Tampico, Sailed 11th, str Captain Collier, Apalachicola and Panama City.
Sailed 12th, str Miami, Key West, Marine Phili, DELPHIA, Ps. Feb II—Arrived, strs Tamaqua (Br), Glasgow; Vestalia (Br), New York; Mina Brea (Br), Rotterdam; Lake Ledan, Jucaro; Actema, Bordesau; Houma, Galveston; Western Star, Norfolk, Bris, Annaldo, Savola II. (Ital), New York; Bendo (Br), Bakar; West Bridge, Norfolk, Raillett, Grays Harbor, Arrived 12th, schr Charles D Stanford, St. Marc.

Norfolk, Balliett, Grays Harboy.

Arrived 12th, ser Charles D Stanford, St Mare.

Cleared 11th, str Lake Prazee, Pernandina.
Passed down Marcus Jlock 12th, str Charles M Everest, Paulshoro, NJ, for Port Arthur.

Passed down Marcus Jlock 12th, str Charles.

Passed down Reedy Island 11th, 3:15 PM, str Fort Wayne, New York for Philadelphia.

Passed down 12th, str Guir Queen, Philadelphia. Passed down 12th, str Eikridge, Philadelphia for Norfolk; Frankdale (Br), do for New York Lillie (Nor), do for Rouse; Fort Wayne, do for Bultimore; Venusia (Br), do for London; ship Dora Blo (Nor), do for Rouse; Fort Wayne, do for Bultimore; Venusia (Br), do for London; ship Dora Blo (Nor), do for Rouse; Fort Wayne, do for Bultimore for Philadelphia.

Passed up 12th, str Lake Pachuta, Cardenas for Gor do; sein Charles Whittennore, Hayni for do; Passed out 12th, stra Worcesfer, Philadelphia for Havre; Ekiridge, do for Norfolk, Passed out 12th, stra Worcesfer, Philadelphia for Havre; Ekiridge, do for Norfolk, Passed out 12th, stra Worcesfer, Philadelphia for Bultimore; Guifstream, do for Port McLallim, Hoslery George, B. McCallum, treasy company, told the operatives week 11,769 needles, worth Passed out 12th, sirs J. Luckenbach, Philadelphia, Passed out 12th, sirs J. Luckenbach, Philadelphia for Bultimore; Guifstream, do for Port Arthur.

The effect was the same, be \$147 was thrown from the sh

Arthur.

Passed out 12th, sira Taunton (Nor), Philadelphia for Norfolk, Lake Indian, do for Houston;

Vin Henry Webb, do for New York; Western
Sea, do for Buenos Afrea, &c.

Sailed 10th, 12:30 PM, tug Gettysburg, towng burges Yardley for Partiand, Lincoln for
Housester and Manke Hill for Salem; 2:40 PM,

reckt White way.

am.
Sailed 11th, str City of Savananh, New York
TAMPA, Fia. Feb 12. Arrived, str Lynchburg
Mobile; sehr Abble C Stubbe. Sagua la Grando NAVAL ORDERS.

Special to THE SEN AND NEW YORK HERALD WASHINGTON, D. C., Feb. 12.-The follow-New York Evening Mail for the alleged purpose of aiding Germany in the war.

When told of the announcement, Mr.
Alcorn confirmed it. He would make no statement, other than to say that the case will come up on April 13, in the United Stares Court for the Squthern District of New York.

New England Gets Coal.

WASHINGTON, D. C., Feb., 12.—The following naval orders have been issued:
Lieut. Commander William F. Callaway, to U. S. S. Beaver.
Lieut. Commander Joseph M. Berman, to U. S. S. Sara Thompson.
Lieut. Commander Daniel Brown, to U. S. S. Kanawha, in command.
Lieut. Carl F. Holder, to U. S. S. Mason, as senior engineer officer when commissioned. Lieut. Stuart A. Maher, to U. S. S. Gilmer as executive officer, when commissioned. Lieut Albert E. Schrader, to U. S. S. Mac-Loish, as senior engineer officer when com-Lieut. Godfrey P. Schurz, to U. S. S. Mon tans.
Lieut. Charlos W. Styer, to L-10.
Lieut. Cjunior grade) Joseph S. Ires, to
U. S. S. Chester.
Lieut. (junior grade) Alex O. Schery. to
U. S. S. Nicholson.

BOY SCOUTS HEAR OF RUMANIA'S HEROINE

Bravery of That Country's Jeanne d'Arc Related at Meeting Here.

FOUGHT AND DIED AS BOY

Tenth Birthday Party of Manhattan Council Is Attended by One Thousand.

Most of the 1,000-odd Boy Scouts of the Manhattan Council who were at the tenth birthday party of the organization tion at Washington and head of the Boy Scouts in Rumania, while he told them of the bravery and sacrifice during the war of sixteen-year-old Ecatrina Teodorolu, who is now the national heroine of

by Major Lorillard Spencer, Scout Comissioner and one of the field officers of Col. Bill Hayward's old Fifteenth New York, wore the Rumanian Scout uniform -dark blue riding breeches and a dark brown shirt, the right sleeve of which was empty, for the Lieutenant lost his arm in battle. A shrill cheer went up from the semicircle of boys squatting on the armory floor when Major Spencer explained that Major Tejusamau had "been over the top" no less than fifty times.

Major Telusamau, who was introduced

The Major said the Boy Scout move meni started in Rumania in 1912, and that by the time the war broke out, two years later, there were 50,000 members Scout training, he said, and Ecatrina was one of the most enthusiastic of them. When the Rumanian army was mobillisted in the Eighth Company of the Eighth Regiment. After going through innumerable engagements both of her legs were shattered by shell fragments and her sex was discovered.

The story of her heroism was told the nounced to-day that in the arrest of Harry C. Elemore they had the man responsible for robberies in a score of fashionable homes in the last month, to return to the front and her request and the confessed assailant of Patrol- was granted. Ecatrina was killed in ac nan J. J. O'Connell of the Brookline tion shortly after she had been promoted police, who was wounded twice by a to a First Lieutenancy, and funds are now being raised for a monument to the

Seated with Major Telusamau on the and discharged from the naval prison in platform were Dr. Tileston Wells, Ru-Portsmouth, N. H. two months ago, manian Consul-General, and Major V. qualified as a "human fly," the police Cadere and Lieut. R. Alevra of the of the Rumanian soldiers who have sen prisoners there. Also there were Major George Brokaw Compton, head of the New York county American Legion; Major Samuel T. Seward of the army recruiting service; Col. McIntyre of the Salvation Army and Harry Douglas Robins of the War Camp Commu-nity Service, all of whom thanked the

Scouts for the help they had given in connection with war activities. Natic Cubs.

Sailed 12th. strs Sarilby (Br). Dapple: Counded Alexado: (Sp). Havana; Clan Chumining (Br)
Baston; West Shore, Newport News: Leonora
(Sp). Sanilander: Kerowlee, New York; Freilyn,
Baitimore; Presidente Estrada Caberra (Gord),
Santiago: St Stephen (Br). Bathurat, WCA;
Mentown, Texas City; Singapore Maru (Zap),
Piracus; Pakehn (Br). London: Achtline, Cristobal; schrs Ellen Little, St Georges; Velma
Litaulin, St Georges.

Salled from Hambton Rads 12th, strs Lake
Balled from Hambton Rads 12th, strs Lake
Greenwood, Westhridge and Indianapolis.

Lake Fingard, Moldequard and Defender.

Nasmyth (Br). La Plata; Middlelam Castle
(Br). Anwerp: Laure Branch (Br). —; Totawanda (Br). Tampleo.

PODET ARTHUR. Tex. Feb 12—Arrived, strs.

Seconds in with war activities.

Major Spencer read a letter from Mrs.

Major Spencer read he Scouts to do their part of whatever work is to be done.

Yesterday's gathering was the first big one the Boy Scouts have held here by the Prince of Wales, leader of the English Scout organization. troops from the lower East Side, Har lem and every section of Manhattan were present, the membership including all creeds and at least three races. The opening of the meeting was de-

laved for a time through the workings of the Scout law. It is "Good Turn week" with the youngsters, and when a negro troop which was marching toward the armory on Fourteenth street saw a heavily loaded truck stuck in a deep rut of ice and snow the Sc swarmed about it like a hive of bees It didn't take long before the dray was on firm pavement. Major Spencer told the troop afterward it was all right to keep the programme waiting a few min

GOLD COINS THROWN AWAY.

Silver Dollars Also to Illustrate Waste in Factories.

NORTHAMPTON, Mass., Feb. 12.-Slive and gold were thrown away yesterday to illustrate a talk on the waste represente: by carelessness among factory workers of the McCallum Hosiery Company George B. McCallum, treasurer of the company, told the operatives that in a week 11,760 needles, worth 11/4 cents

The effect was the same, he said, as if \$147 was thrown from the shop window, whereupon the treasurer took from his desk a pile of 147 silver dollars and Silk scattered under foot was as much

destroyed as if thrown away, he added. Estimating the amount of loss from this cause last week at \$50, he tossed a shower of gold coins among the workers. Some listened to the treasurer's later remarks, others scrambled for the gold, while many rushed out of doors to search for the silver in the snow.

Aftermath

Terrible the aftermath of war when filth is tolerated, immorality coddled and when self-disrespect makes pitiable boasts. Can it be that Germany is reverting to the conditions of the Dark Ages?

In the MAGAZINE SECTION

The Sun Sun and the new York Herald NEXT SUNDAY

ALFRED NOYES TO RETURN.

Will Deliver Lectures at Princeton

and Teach Classes. Alfred Noyes will return to this counry in the spring to deliver a course of lectures in English literature at Princeton University, according to an announcement made to day by President Hibben. Noyes was elected to a professorship in modern literature by the Hoard of Trustees of Princeton in 1914. In addition to his lecture course, which will be come to the middle Professorship.

> verse composition. Henry van Dyke, since realgning his ost as Minister to the Netherlands, also as returned to professorial work at

will be open to the public, Professor Noyes will conduct classes at Princeton

ANDREW J. McCORMACK. Auctioneer.

EXECUTORS' SALE

BY ADRIAN H. MULLER & SON,

WEDNESDAY, FEBY 18th, 1920,

at 12:30 o'Clock,

at the Exchange Salesroom.

Nos. 14 and 14 Vesey Street.

By Order of the Executors of the Will of

MARGARET OLIVIA SAGE, Dec'd.

18 N. Y.

10 'Importers & Traders National

Bank, N. Y.

176 'Fifth Avenue Bank, N. Y.

1290 'New York Trust Co.

50 'United States Guarantee Co.

300 'N. T. Lackhwanna & Western

Rellway Co., 1% Guarantee Co.

10 'American Car & Foundry Co.

11 Fifth.

120 'Morris & Essex Railroad Co.

American Car & Foundry Co.
Prid.
Soo Morris & Essex Railroad Co.
73 S Guaranteed.
See Renseelaer & Saratoga Railroad Co.
135 Third Avenue Railway Co.
135 Third Avenue Railway Co.
200 Cleveland & Pittsburgh Railroad Co.
10,202 Minnesota Railway Construction Co.
5,423-15,600 Interest in Hastings & Dakota Ry. Trust Estate created by 19 deeds executed on December 2th, 1839, by the Hastings & Dakota Ry.
Co. and Bussell Sage, as Trustee (Trustees Certificates).

First and Refunding Mortgage Thirty-Year Five Per Cent. Gold Bonds of the

PRINCETON LIGHT HEAT & POWER CO. PRINCETON LIGHT HEAT & POWER CO.

due February 1, 1939.

The Equitable Trust Company of New York, as successor by merger to The Trust Company of America, Trustee, under mortgage of the Princeton Light, Heat & Power Company, dated February 1, 1909, hereby invites proposals for the sale to it of as many bonds secured thereby as will exhaust the sum of Five thousand two hundred eighty-five dollars and five cents (45,285.65) in accordance with the sinking fund provisions of said mortgage.

Written offers of sale of said bonds or any part thereof at a certain price with accrued interest, together with the bonds, to be filed with the undersigned Trustee on or before twelve o'clock noon February 24, 1920, at which time said offers will be opened. The right is reserved to reject any and all tenders.

Dated New York N. V. February 6, 1920. THE EQUITABLE TRUST COMPANY OF NEW YORK Successor Trustee, By LYMAN RHOADES, Vice-President.

TO THE HOLDERS OF NEW YORK TELEPHONE COMPANY 30 Year Sinking Fund 6% Gold Debenture Bonds, Due February 1s 1949, SINKING FUND NOTICE, Bonds. Due February & 1948.

SINKING FUND NOTICE.

Notice is hereby given as provided in Article V. of the Indenture, dated February 1, 1918, of the New York Telephone Company to the Guaranty Trust Company of New York, as Trustee, that the undersigned, at its office, No, 140 Broadway, New York City, will receive until 19 o'clock A. M., on Thursday, February 28, 1929, offers for the sale to it as Trustee of sufficient bonds of the above issue at not exceeding 110% of par and accrued interest to exhaust the sum of One Hundred Nine-ty-three Thousand Two Hundred One Dollars and Twenty-two Cents (192,201.22), held in the Sinking Fund.

The Trustee reserves the right to rejectany and all offers. Offers should be scaled and addressed to the TRUST DEPARTMENT and made subject to acceptance in part thereof.
GUARANTY TRUST COMPANY OF NEW

GUARANTY TRUST COMPANY OF NEW YORK. By CHARLES H. SABIN, President. Dated, New York, Pebruary 6, 1928. Dated, New York, February 6, 1928.

LOST OR STOLEN.

Certificate No. C-53316-17, 100 Shares each Norfolk & Western Rallway Co.: Certificate N-7432, 100 Shares Pullman Co.: Certificate C-92264, 100 Shares Ballimore & Ohio Railway Co., and Certificate N-2076, 100 Shares International Nickel.

J. ROSS CANNON.

NEW INDUSTRY STARTING.

A company organizing to work broad pat-nits on a labor saving invention that should read a new industry of large magnitude is colong the services of a real promoter. If interested address New Industry, Finnace, 5 Sun-Herald. THE Farmers and Merchants' National Bank, located at Hoswell, in the State of Okiahoma, is closing its affairs. All note holders and other oreditors of the association are therefore hereby notified to present the notes and other claims for payment.

Dated:—January 9, 1920

DIVIDENDS AND INTEREST.

BROOKLYN ED SON COMPANY, Inc.

Brooklyn, N. Y.

80th Consecutive Dividend The Board of Directors, at a meeting held January 19, 1920, declared a regular quarterly dividend of \$2 00 per share on the capital stock of the Company outstanding, payable on March 1, 1920, to stockholders of record at 3 p. m. on February 26, 1920. Checks for the above divi-

dend will be mailed. H. P. ERWIN, Treasurer

UNION PACIFIC RAILROAD CO. UNION PACIFIC RAILROAD CO.

A Semi-Annual Dividend of

\$2.00 per share on the Preferred Stock
and a Dividend of

\$2.30 per share on the Common Stock
of this Company have this day been declared, payable at the Treasurer's effice,
120 Broadway, New York, N. V., on Thursday, April 1, 1920, to stockholders of record
at 12 noon Saturday, March 12, 1920.

For the purposes of the annual meeting
of the atockholders the stock transferbooks of this Company will be closed at 12

noon Saturday, March 12, 1920, and will
be reopened at 10 A, M. Wednesday, April
14, 1920.

FREDERIC V. S. CROSBY, Treasurer, New York, N. Y., February 11, 1920. UNITED FRUIT COMPANY

DIVIDEND NO. 83

A quarterly dividend of three per cent

three dollars per share) on the capital

stock of this Company has been declared

payable on April 15, 1920, to stockholders of record at the close of business March 20, 1920. JOHN W. DAMON, Treasurer. DIVIDEND NOTICE

Pitteburgh Tin Pinte and Steel Corporation, Pitteburgh, Pa.

The directors of the corporation have declared an initial monthly dividend out of the profits on the preferred stock of the corporation at the rate of 3 per cent, per annun, payable to all stockholders of record January 31, 1999. Checks will be mailed.

LAHKIN C. TAYLOR, President

SOUTH PORTO BICO SUGAR CO.

The Board of Directors have this day coclared quarterly dividends of 2% on the Preferred Stock and 5% on the Common Stock; payable in cash on April 1, 1920, to stockholders of record March 10, 1922, PRANK M. WELTY, Treasurer. ELECTIONS AND MEETINGS.

UNIVERSAL LEAF TOBACCO COMPANY, The annual meeting of the stockholders of this Company for the election of Directors and such other business as may be brought before said meeting will be held at the office of the Company, at the Allison Building, Richmond, Virginia, on the seventeenth day of February, 1930. The transfer books of the Common Stock will be closed at 2 P. M. February 2nd, and reopened at 10 A. M. February 18th, 1929, W. A. WILLINGHAM, Secretary.

FOR Sale New high cost furniture and furnishings of four room apartment, complete.

1425 Grand Concourse and Illst st., apt. 20.
GENUINE Circaes an walcut drasser, ladies' dressing table and chair; bargain; call Suncay. CHESTON, 240 West 69th st.